

ORDINANCE NO. 121 OF 1972

BY COMMISSIONER BURTON:

ORDINANCE

An ordinance fixing the rate of taxation not otherwise specially provided for on all property subject to taxation within the corporate limits of the City of Shreveport for the year 1972.

BE IT ORDAINED by the City Council of the City of Shreveport, State of Louisiana, acting as the governing authority of said City;

SECTION I: That an ad valorem tax of seven (7) mills on the dollar of the assessed valuation of all property subject to taxation in the corporate limits of the City of Shreveport, Louisiana, be and the same is hereby levied, assessed and imposed on said property for the year 1972; said tax, when collected, to be applied to the General Fund of the City Government.

SECTION II: That additional ad valorem taxes aggregating seven and one-half (7½) mills on the dollar of the assessed valuation of all property subject to taxation in the corporate limits of said City be and the same are hereby levied, assessed and imposed on all of said property for the year 1972, for the purpose of paying the principal and interest on the outstanding general obligation bonds of said City, as well as general obligation bonds to be issued and sold pursuant to voter approval at an election held in said City on April 2, 1968, including the creation of a reasonable reserve for the payment of such principal and interest as the same respectively becomes due and payable.

BE IT FURTHER ORDAINED, that the Commissioner of Finance of the City of Shreveport be and he is hereby empowered, authorized and directed to cause said taxes, as hereinabove set forth to be spread upon the assessment roll of said City for the year 1972, and the Secretary-Treasurer and Ex-officio Tax Collector of said City shall collect said ad valorem taxes for and on behalf of said City, according to law. The taxes herein levied shall become a permanent lien and privilege on all property subject to taxation as herein set forth, and the collection thereof shall be enforceable in the manner provided by law.

This ordinance, having been introduced in type-written form at a regular meeting of the Council on July 25, was read in full, its title included in the minutes of said meeting and duly considered, after which, pursuant to motion duly made and seconded, was filed with the Secretary-Treasurer of said City for public inspection until August 8, the next regular meeting of the City Council, and was published once in the official Journal of said City at least one week prior to final adoption by the following vote:

YEAS Mayor Allen, Commissioners Burton, D'Artois, Collins and Hathaway

NAYS None

ABSENT None

And the ordinance was declared adopted and approved on this, the 8th day of August 1972

July 25, 1972 - Read by title and as read, passed first reading by the following vote:
Ayes; Mayor Allen, Commissioners Burton, D'Artois, Collins and Hathaway 5.
Nays: None.

August 8, 1972 - Having passed first reading on July 25, 1972, was read by title and on motion, ordered passed to third reading. Read the third time in full and as read, adopted by the following vote: Ayes; Mayor Allen, Commissioners Burton, D'Artois, Collins and Hathaway 5. Nays: None.

Glenn S. Witte
Clerk of Council

Allen Jr.
Mayor

Sam M. Egan
Secretary-Treasurer